



Ref No: PSB/HO/Shares Cell / 75 /2025-26

January 17, 2026

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001.</u> SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u> SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Outcome of Board Meeting

We wish to inform that the Board of Directors of the Bank at its meeting held on January 17, 2026 has considered and approved the Reviewed Unaudited Financial Results of the Bank for the Quarter (Q3) / Nine Months ended December 31, 2025.

In this connection, we enclose the following:

1. A copy of Reviewed Un-audited Financial Results, Segment Reporting and Limited Review Report by Auditors.
2. Deviation/Variation in Utilization of Funds Raised during the Quarter ended December 31, 2025 in terms of Regulation 32(1) and 52(7) of SEBI (LODR) Regulations, 2015 is NIL and the same is enclosed.
3. Security Cover Certificate as on December 31, 2025.

The same can also be viewed on the website of the Bank i.e. <https://punjabandsind.bank.in/>

The meeting of the Board of Directors commenced at 01:30 p.m. and concluded at 02:30 p.m.

You are requested to take a note of the above.

Yours faithfully

Saket Mehrotra
Company Secretary

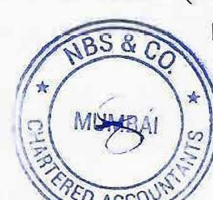


S. P. Chopra & Co., Chartered Accountants, 31-F, Connaught Place, Radial Road no.7, New Delhi-110001	Gupta Sharma & Associates, Chartered Accountants, 142, Sector 3, Trikuta Nagar, Jammu - 180012
O P Totla & Co., Chartered Accountants, 302, Alankar Point, Geeta Bhawan Square, Indore – 452001 (MP)	NBS & Co., Chartered Accountants, 14/2, Western India House, Sir P.M. Road, Fort, Mumbai - 400001

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025 of 'Punjab & Sind Bank' Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

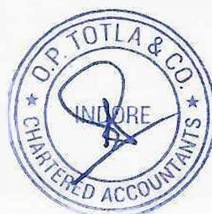
To
The Board of Directors
Punjab & Sind Bank
New Delhi

1. We have reviewed the accompanying **statement of unaudited financial results** ('the Statement') of **Punjab & Sind Bank** ("the Bank") for the **quarter and nine months ended December 31, 2025**, being submitted by the Bank pursuant to the requirement of Regulations 33 and 52 read with Regulation 63(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). Our responsibility is to issue a report on these financial results based on our review. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio", "Liquidity Coverage Ratio" and "Net Stable Funding Ratio", as have been disclosed on Bank's website and in respect of which a link has been provided in the aforesaid Statement have not been reviewed by us. We have initialed the Statement for identification purposes only.
2. This statement, which is the responsibility of the Bank's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed by the Institute of Chartered Accountants of India (ICAI), the



relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The unaudited financial results include the relevant returns of 20 branches and Treasury Division reviewed by us, 383 branches reviewed by concurrent auditors and un-reviewed returns of 1220 branches. The financial results also include the relevant returns of various head office departments reviewed by us. In the conduct of our review we have also relied upon the review reports submitted by external concurrent auditors (including the retired employees of the Bank). These review reports cover 75.35% including 55.89% of which has been covered by us of the advance portfolio (excluding the advances of asset recovery branches and food credit) and 53.19%, including 8.59% of which has been covered by us, of gross non-performing assets (excluding the non-performing assets of assets recovery branches) of the Bank as on December 31, 2025. Apart from these review reports, in the conduct of our review, we have also relied upon various information, reports and returns received from the un-reviewed branches/other offices of the Bank and generated through centralized database at Bank/s Head and Zonal offices.
5. Based on our review conducted as above, subject to the limitations as mentioned in Para 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results read together with notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 read with Regulation 63(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

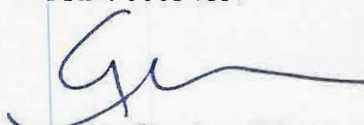


6. Emphasis of Matter

We draw attention to Note No. 20 to the unaudited financial results, regarding amortization of estimated additional liability on account of revision in family pension amounting to Rs. 236.84 crores. As stated therein, the Bank has charged amount of Rs. 12.00 crores and Rs. 36.00 crores to the Profit & Loss account for the current quarter and nine months ended December 31, 2025 respectively and the unamortized expense amounting to Rs. 11.36 crores has been carried forwarded in terms of RBI Circular No. RBI/ 2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22 dated October 04, 2021.

Our conclusion is not modified in respect of the above matter.

For **S. P. Chopra & Co.**
Chartered Accountants
FRN: 000346N

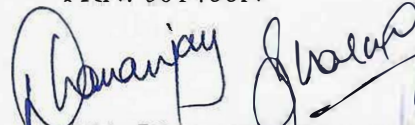

(CA. Gautam Bhutani)
Partner

M. No. 524485

UDIN NO-26524485XABANA1742



For **Gupta Sharma & Associates**
Chartered Accountants
FRN: 001466N


(CA. Dhananjay Sharma)
Partner

M. No. 531165

UDIN NO-26531165QMDTC33734



For **O. P. Totla & Co.**
Chartered Accountants
FRN: 000734C



(CA. Abhijeet Gupta)
Partner

M. No. 454850

UDIN NO-26454850LLPIXT4223



For **NBS & Co.**
Chartered Accountants
FRN: 110100W


(CA. Sharath K Shetty)
Partner

M. No. 132775

UDIN NO-26132775JADZGK2658



Date : January 17, 2026

Place: New Delhi

PUNJAB & SIND BANK

Reviewed Financial Results for the Quarter/ Nine Months ended 31st December, 2025

(Rupees in lakhs)

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED 31.03.2025 Audited
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	
1	INTEREST EARNED (a+b+c+d)	304198	299887	293114	895151	832236	1148130
	a).Interest/ discount on advances/bills	219827	214876	210439	640266	582724	815774
	b) Income on Investments	82770	83538	80141	248159	241326	322491
	c) Interest on Balances with RBI & Other Inter Bank Funds	417	343	618	1231	1243	1703
	d) Others	1184	1130	1916	5495	6943	8162
2	Other Income	50729	37441	33823	135043	89089	156765
3	TOTAL INCOME (1+2)	354927	337328	326937	1030194	921325	1304895
4	Interest Expended	205581	204884	199238	611490	566072	769764
5	Operating Expenses (i)+(ii)	89918	81938	79301	254760	229400	327639
	i) Employees Cost	55981	48943	49275	157301	144629	208849
	ii) Other Operating Expenses	33937	32995	30026	97459	84771	118790
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	295499	286822	278539	866250	795472	1097403
7	Operating Profit before Provisions & Contingencies (3-6)	59428	50506	48398	163944	125853	207492
8	Provisions (other than tax) and Contingencies	13781	14767	10933	50256	36335	73737
	Of Which Provisions for Non-Performing Assets	4732	(3205)	9629	3796	(14835)	17648
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	45647	35739	37465	113688	89518	133755
11	Tax Expense	12005	6287	9269	23678	19213	32172
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	33642	29452	28196	90010	70305	101583
13	Extraordinary items (net of tax expense)	0	0	0	0	0	0
14	Net Profit (+)/ Loss (-) for the period (12-13)	33642	29452	28196	90010	70305	101583
15	Paid-up Equity Share Capital (Face Value Rs.10/-)	709559	709559	677779	709559	677779	709559
16	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)						519647
17	Analytical Ratios						
	(i). Percentage of shares held by Government of India	93.85	93.85	98.25	93.85	98.25	93.85
	(ii) Capital Adequacy Ratio (Basel III)	16.83	17.19	15.95	16.83	15.95	17.41
	a). CET 1 Ratio	15.28	15.32	14.04	15.28	14.04	15.59
	b). Additional Tier 1 Ratio	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Earning per share (of Rs.10/- each) (Not Annualised) (Rs.)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualized)	0.47	0.42	0.42	1.27	1.04	1.50
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.47	0.42	0.42	1.27	1.04	1.50
	(iv) NPA Ratios						
	(a) Amount of Gross Non Performing Assets	287084	308189	367581	287084	367581	337006
	(b) Amount of Net Non-Performing Assets	79593	85413	116886	79593	116886	93707
	(c) % of Gross NPAs	2.60	2.92	3.83	2.60	3.83	3.38
	(d) % of Net NPAs	0.74	0.83	1.25	0.74	1.25	0.96
	(v) Return on Assets (Annualised)	0.79	0.72	0.73	0.73	0.63	0.67
	(vi) Outstanding redeemable Preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil	Nil
	(vii) Capital redemption reserve /debenture redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(viii) Net worth	1166380	1132065	923441	1166380	923441	1094618
	(ix) Paid up Debt Capital/Outstanding Debt	733298	637029	609675	733298	609675	691065
	(x) Debt Equity Ratio* (Borrowings/Net worth)	0.63	0.56	0.66	0.63	0.66	0.63
	(xi) Total Debts to Total Assets (Borrowings/Total Assets)	0.04	0.04	0.04	0.04	0.04	0.04
	(xii) Operating Margin % (Operating Profit/Total Income)	16.74	14.97	14.80	15.91	13.66	15.90
	(xiii) Net Profit Margin % (Net Profit after tax/Total Income)	9.48	8.73	8.62	8.74	7.63	7.78



Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED 31.03.2025 Audited
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	
18	Public Shareholding:						
	No. of Shares	436534127	436534127	118735354	436534127	118735354	436534127
	Percentage of Shareholding	6.15	6.15	1.75	6.15	1.75	6.15
19	Promoters and promoter group Share holding						
	(a) Pledged/ Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of shares	6659051093	6659051093	6659051093	6659051093	6659051093	6659051093
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Bank)	93.85	93.85	98.25	93.85	98.25	93.85

*Total debts represent total borrowings of the Bank. Borrowings represent debts due for more than one year

Note: Disclosure of Interest service coverage ratio and Debt service coverage ratio is not applicable to Bank.

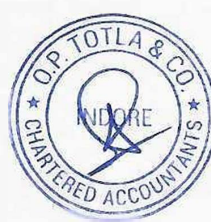
Segment Reporting:

A: BUSINESS SEGMENT:

For the purpose of segment reporting in terms of AS-17 of ICAI and as prescribed in RBI guidelines, the business of the Bank has been classified into four segments i.e. a) Treasury Operations b) Corporate/wholesale Banking, c) Retail Banking and d) Other Banking Operations. Further, Retail Banking Segment has been sub-divided into Digital Banking and Other Retail Banking Segment. Segmental Revenue, Results, Assets & Liabilities in respect of Corporate / Wholesale and Retail Banking segment have been bifurcated on the basis of exposure to these segments. Assets and Liabilities, wherever directly related to segments have been accordingly allocated to segments and wherever not directly related have been allocated on the basis of pro-rata segment revenue.

(Rupees in Lakhs)

Particulars	Quarter Ended			Nine Months ended		Year ended
	31.12.2025 (Reviewed)	30.09.2025 (Reviewed)	31.12.2024 (Reviewed)	31.12.2025 (Reviewed)	31.12.2024 (Reviewed)	31.03.2025 (Audited)
1. Segment Revenue						
a) Treasury	89380	89552	86998	281771	266331	359953
b) Corporate/ Wholesale Banking	104864	104737	163108	317432	353960	422470
c) Retail Banking	159789	142267	76217	428626	299046	519484
- Digital Banking	11	9	7	31	20	29
- Other Retail Banking	159778	142258	76210	428595	299026	519455
d) Other Banking Operations	894	772	614	2365	1988	2988
Total	354927	337328	326937	1030194	921325	1304895
2. Segment Result						
a) Treasury	19323	17909	17021	70620	66252	88977
b) Corporate/ Wholesale Banking	26965	15597	26064	59602	55500	93737
c) Retail Banking	39204	21274	12522	80480	46890	115263
- Digital Banking	(45)	(47)	(39)	(125)	(104)	(149)
- Other Retail Banking	39249	21321	12561	80605	46994	115412
d) Other Banking Operations	894	772	614	2365	1988	2988
Total	86386	55552	56221	213067	170630	300965
3. Unallocated Expenses	26958	5046	7823	49123	44777	93473
4. Operating Profit	59428	50506	48398	163944	125853	207492
5. Provisions & Contingencies	13781	14767	10933	50256	36335	73737
6. Income Tax	12005	6287	9269	23678	19213	32172
7. Extra Ordinary Items	0	0	0	0	0	0
8. Net Profit	33642	29452	28196	90010	70305	101583



Particulars	Quarter Ended			Nine Months ended		Year ended
	31.12.2025 (Reviewed)	30.09.2025 (Reviewed)	31.12.2024 (Reviewed)	31.12.2025 (Reviewed)	31.12.2024 (Reviewed)	31.03.2025 (Audited)
Other Information:						
9. Segment Assets						
a) Treasury	4984416	4932481	4681941	4984416	4681941	4765322
b) Corporate/ Wholesale Banking	5025316	4999545	5758232	5025316	5758232	4998758
c) Retail Banking	6785650	6322980	4864876	6785650	4864876	6146649
- Digital Banking	366	358	251	366	251	218
- Other Retail Banking	6785284	6322622	4864625	6785284	4864625	6146431
d) Other Banking Operations	0	0	0	0	0	0
e) Unallocated Assets	277985	279150	165719	277985	165719	270788
Total Assets	17073367	16534156	15470768	17073367	15470768	16181517
10. Segment Liabilities						
a) Treasury	4652481	4599160	4369336	4652481	4369336	4403312
b) Corporate/ Wholesale Banking	4690657	4661693	5373766	4690657	5373766	4619014
c) Retail Banking	6333763	5895694	4540057	6333763	4540057	5679702
- Digital Banking	491	437	355	491	355	367
- Other Retail Banking	6333272	5895257	4539702	6333272	4539702	5679335
d) Other Banking Operations	0	0	0	0	0	0
e) Unallocated Liabilities	4022	14215	9122	4022	9122	144013
Total Liabilities	15680923	15170762	14292281	15680923	14292281	14846041
Capital Employed						
a) Treasury	331935	333321	312605	331935	312605	362010
b) Corporate/ Wholesale Banking	334659	337852	384466	334659	384466	379744
c) Retail Banking	451887	427286	324819	451887	324819	466947
- Digital Banking	(125)	(79)	(104)	(125)	(104)	(149)
- Other Retail Banking	452012	427365	324923	452012	324923	467096
d) Other Banking Operations	0	0	0	0	0	0
e) Unallocated Liabilities	273963	264935	156597	273963	156597	126775
Total Capital Employed	1392444	1363394	1178487	1392444	1178487	1335476

B: GEOGRAPHIC SEGMENT:

Since the Bank does not have any overseas branch, reporting under Geographic Segment is not applicable.

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st DECEMBER, 2025

(Rs. in Lakhs)

Particulars	As on 31.12.2025 (Reviewed)	As on 31.12.2024 (Reviewed)	As on 31.03.2025 (Audited)
CAPITAL & LIABILITIES			
Capital	709559	677779	709559
Reserves & Surplus	682885	500707	625917
Deposits	13920249	12739721	12977402
Borrowings	1439399	1261191	1422952
Other Liabilities & Provisions	321275	291370	445687
Total	17073367	15470768	16181517
ASSETS			
Cash & balance with Reserve Bank of India	570254	626929	879380
Balance with banks & money at call and short notice	14657	82186	2626
Investments	4904885	4607160	4691231
Advances	10822177	9348803	9729990
Fixed Assets	177555	169140	177887
Other Assets	583839	636550	700403
Total	17073367	15470768	16181517



NOTES FORMING PART OF THE REVIEWED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors of the Bank in their respective meeting held on 17th January, 2026. The same have been subjected to "Limited Review" by the Statutory Central Auditors of the Bank and are in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended).
2. The above financial results have been prepared in accordance with Accounting Standard (AS) – 25 on Interim Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI), following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended 31st March, 2025.
3. The financial results have been arrived at after considering provisions for Non-Performing Assets, Non-Performing Investments, Standard Assets (including Stress Sector assets), Restructured Assets, provision for exposure to entities with Unhedged Foreign Currency exposure, Amortization of premium relating to Investment under 'Held to Maturity' category, Depreciation / amortization on Investments and on Fixed Assets and Intangible assets, Employee Benefits, Income tax including Deferred Tax on the basis of extant guidelines issued by Reserve Bank of India and applicable accounting standards issued by the Institute of Chartered Accountants of India. Provisions for employee benefits pertaining to pension, gratuity, leave encashment, and other retirement benefits have been made based on the actuarial valuation in terms of Accounting Standard-15 "Employee Benefits". Other usual and necessary provisions have been made on estimated basis.
4. Provision for Depreciation / amortization on Fixed Assets and intangible assets, Employee Benefits, Income Tax (Including Deferred Tax) and other usual and necessary provisions have been made on estimated basis, which are subject to adjustment, if any at the year end.
5. The Government of India, vide the Taxation Laws (Amendment) Act, 2019, inserted section 115BAA in the Income Tax Act 1961 w.e.f. 1st April, 2019. The Bank has evaluated the options available under section 115BAA of the Income Tax Act, 1961 and opted to continue to recognize the Taxes on Income for quarter and nine months ended 31st December, 2025 as per the earlier provisions.
6. Review of Deferred Tax Assets has been carried out based on Bank's management estimate of possible tax benefits against timing difference in accordance with Accounting Standard – 22 "Accounting for Taxes on income" issued by The Institute of Chartered Accountants of India and Net Deferred Tax Assets of Rs. 1188.02 Crore is recognized as at 31st December, 2025 (Rs. 1428.11 Crore as on 31st December, 2024).
7. As per the Reserve Bank of India directions for initiating Insolvency Process- Provisioning Norms, vide letter No. DBR. No. BP:15199/21.04.048/2016-17 dated 23rd June, 2017, and DBR.No.BP.1907/21.04.048/2017-18 dated 28th August, 2017, the Bank is holding the provisioning of Rs. 230.05 Crore (31st December, 2024 - Rs. 435.70 Crore) as against the balance outstanding of Rs. 230.05 Crore as on 31st December, 2025 (31st December, 2024 - Rs. 435.70 Crore) in respect of NPA borrowal accounts referred in aforesaid circular.
8. In accordance with the RBI Circular No.DBR.No.BP.BC.18/21.04.048/2018-19 dated 1st January, 2019, DOR.No.BP.BC.34/21.4.048/2019-20 dated 11th February, 2020 and DOR.NO.BP.BC/4/21.04.048/2020-21 dated 6th August, 2020 on "Micro, Small and Medium Enterprises (MSMEs) sector – Restructuring of Advances", the details of MSME restructured accounts are as under:

As on	No. of Accounts Restructured	Amount (Rs. in Crore)	Provision held (Rs. in Crore)
31 st December, 2025	1073	84.02	32.82
31 st December, 2024	3455	182.98	69.64



9. In accordance with the RBI Cir. No. DOR.STR.REC.11/21.04.048/2021-22 dated 05.05.2021 on “Resolution Framework – 2.0: Resolution of Covid – 19 related stress of Individuals and Small Business”, RBI Cir. No. DOR.STR.REC.12/21.04.048/2021-22 dated 05.05.2021 and RBI Cir. No. DOR.STR.REC.21/21.04.048/2021-22 dated 04.06.2021 on “Resolution Framework 2.0 – Resolution of Covid – 19 related stress of Micro, Small and Medium Enterprises (MSMEs)”, the number of borrower accounts where modification were sanctioned and implemented and the aggregate exposure to such borrowers are as under:-

As on	No. of Accounts Restructured	Amount (Rs. in Crore)	Provision held (Rs. in Crore)
31 st December, 2025	4760	527.90	116.07
31 st December, 2024	5795	661.83	107.64

10. The Bank is carrying a provision of Rs. 8.02 Crore as at 31st December, 2025 (Rs. 8.75 Crore as at 31st December, 2024) being 5% of outstanding food credit availed by the State Government of Punjab as per the RBI letter no. DBR (BP) No. 7201. 21.04.132 /2017-18 dated 08.02.2018 issued to SBI, the lead bank.
11. The Bank holds an additional standard asset provision in respect of 01 borrower's account, in terms of RBI directions DOR.STR.REC.84/21.04.048/2025-26 dated 28th November, 2025 on “Commercial Banks – Resolution of Stressed Assets”. The details are as under:-

(Rs. in Crore)					
As on	Amount of Loans Impacted by RBI Circular (A)	Amount of Loans to be classified as NPA (B)	Amount of Loans out of (B) classified as NPA (C)	Addl. Provision required for loans covered under RBI Circular (D)	Provision out of (D) as at December 31, 2025 (E)
31 st December, 2025	3.00	-	-	1.06	1.06
31 st December, 2024	66.59	-	-	23.57	23.57

12. The detail of loans transferred/acquired during the period ended 31st December 2025, in accordance with Reserve Bank of India (Commercial Banks- Transfer and Distribution of Credit Risk) Directions, 2025, is as under:
- (a) The bank has not transferred and acquired any Special Mention Account (SMA) during the quarter and nine months ended 31st December, 2025 (31st December, 2024 - Nil).
- (b) The Bank has transferred/acquired the following Non-Performing Assets (NPAs) during nine months ended 31st December, 2025 and 31st December, 2024:

(Rs. in Crore)

Details of stressed loans (NPAs) transferred during the nine months ended 31 st December, 2025			
	To ARCs	To permitted transferees	To other transferees
No. of accounts	5	Nil	Nil
Aggregate principal outstanding of loans transferred	168.83	Nil	Nil
Weighted average residual tenor of the loans transferred	NA	Nil	Nil
Net book value of loans transferred (at the time of transfer)	0	Nil	Nil
Aggregate consideration	158.57	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil	Nil
Quantum of excess provision reversed to profit & Loss account on account of sale of stressed loans	0.99	Nil	Nil



Details of stresses loans (NPAs) acquired during the nine months ended 31st December, 2025		
From SCBs, RRBs, Co-operative banks, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs	
Aggregate principal outstanding of loans acquired	Nil	Nil
Aggregate consideration paid	Nil	Nil
Weighted average residual tenor of loans acquired	Nil	Nil

Details of stressed loans (NPAs) transferred during nine months ended 31st December, 2024			
	To ARCs	To permitted transferees	To other transferees
No. of accounts	1	Nil	Nil
Aggregate principal outstanding of loans transferred	40.13	Nil	Nil
Weighted average residual tenor of the loans transferred	NA	Nil	Nil
Net book value of loans transferred (at the time of transfer)	0	Nil	Nil
Aggregate consideration	21.88	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil	Nil
Quantum of excess provision reversed to profit & Loss account on account of sale of stressed loans	Nil	Nil	Nil

Details of stressed loans (NPAs) acquired during the nine months ended 31st December, 2024		
From SCBs, RRBs, Co-operative banks, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs	
Aggregate principal outstanding of loans acquired	Nil	Nil
Aggregate consideration paid	Nil	Nil
Weighted average residual tenor of loans acquired	Nil	Nil

- (c) Details of loans not in default acquired during quarter ended 31st December, 2025 through assignment are given below:

Particulars	Amounts in Crore
Aggregate amount of loans acquired (Rs. in Crore)	146.74
Weighted average residual maturity (in months)	152.05
Weighted average holding period by originator (in months)	14.67
Retention of beneficial economic interest by the originator (in %)	10
Tangible security coverage (%)	251.19

- (d) Details of Standard assets acquired through assignment/ Novation and Loan Participation

(i) Co-Lending:

Particulars	Quarter ended 31st December, 2025	Quarter ended 31st December, 2024	Period up to 31st December 2025	Period up to 31st December 2024
No. of accounts purchased	101604	1508	137633	16309
Aggregate Outstanding (Rs. in Crore)	1929.92	358.69	5460.06	3122.44
Weighted average maturity (in months)	44.09	176.67	114.11	175.76
Weighted average holding period (in months)	0.89	1.13	11.89	11.99
Retention of beneficial economic interest	MSME- 20% HL- 25% Agri- 20%	MSME- 20% HL- 25%	MSME- 20% HL- 25% Agri- 20%	MSME- 20% HL- 25%
Tangible security coverage (%)	154.28	198.00	186.64	190.60



(ii) Pool Buy-out as on 31st December, 2025 / 31st December, 2024:

Particulars	Corporate	Agri	Retail	MSME
Mode of Acquisition	Direct Assignment (as on 31st December, 2025)			
Aggregate Principal outstanding of loans acquired (in Crore)	Nil	Nil	3084.06	792.67
Weighted Average Residual Maturity (in years)	Nil	Nil	12.94	11.71
Weighted Average Holding Period by Originator (in years)	Nil	Nil	3.94	1.98
Tangible Security Coverage (%)	Nil	Nil	204.54	272.36
Rating wise distribution of Loans acquired by Value	Nil	Nil	-	-

Particulars	Corporate	Agri	Retail	MSME
Mode of Acquisition	Direct Assignment (as on 31st December, 2024)			
Aggregate Principal outstanding of loans acquired (in Crore)	Nil	Nil	2873.43	288.79
Weighted Average Residual Maturity (in years)	Nil	Nil	15.75	13.24
Weighted Average Holding Period by Originator (in years)	Nil	Nil	3.25	1.56
Tangible Security Coverage (%)	Nil	Nil	184.08	166.05
Rating wise distribution of Loans acquired by Value	Nil	Nil	-	-

The loans acquired are not rated as these are to non- corporate borrowers.

(iii) Pool Buy-out for the quarter ended 31st December, 2025 / 31st December, 2024:

Particulars	Quarter ended 31.12.2025	Quarter ended 31.12.2024
No. of accounts purchased	420	1491
Aggregate Loan outstanding (Rs. in Crore)	146.74	876.96
Weighted average maturity (in years)	12.67	16.31
Weighted average holding period (in years) by originator	1.22	2.54
Retention of beneficial economic interest by originator	10%	10%
Tangible security coverage (%)	251.19	176.72

(e) The distribution of the Security Receipts (SRs) held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies are given below:

(Rs. in Crore)

Recovery Rating Band	Book Value as on	
	31 st December, 2025	31 st December, 2024
RR1+	Nil	Nil
RR1	399.59	Nil
RR2	Nil	Nil
RR3	Nil	Nil
RR4	Nil	Nil
RR5	Nil	Nil
Rating Withdrawn	Nil	Nil
Unrated	Nil	Nil
Total	399.59	Nil



13. Disclosures in respect of project finance for the quarter ended 31st December 2025 is given below:-

Sl. No.	Item Description	Number of accounts	Total Outstanding (Rs in Crore)
1	Projects under implementation accounts at the beginning of the quarter	44	2396.04
2	Projects under implementation accounts sanctioned during the quarter	2	1.50
3	Projects under implementation accounts where DCCO has been achieved during the quarter	6	90.89
4	Projects under implementation accounts at the end of the quarter (1+2-3)	40	2306.65
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked	Nil	Nil
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	Nil	Nil
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	Nil	Nil
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	Nil	Nil
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project.	Nil	Nil
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	Nil	Nil
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	Nil	Nil
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	Nil	Nil
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked	Nil	Nil
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	Nil	Nil
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	Nil	Nil
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	Nil	Nil

14. In terms of RBI Circular no. DOR.STR.REC.No.78/21.04.048/2025-26 dated 28th November, 2025 on "Commercial Banks- Transfer and Distribution of Credit Risk"; Bank has participated in Inter-Bank-Participation Certificate (IBPC) on risk sharing basis for maximum period of 180 days, thereby increasing the Bank's Total Advances by Rs. 2770.97 Crore as on 31.12.2025 (Rs. 3708.86 Crore as on 31.12.2024) to same extent.

15. In terms of Reserve Bank of India (RBI) circular, Banks are required to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable funding Ratio (NSFR) under the Basel III capital regulations. These Disclosures will be made available on the Bank's website: <https://punjabandsind.bank.in>. The Disclosures have not been subjected to review by Statutory Central Auditors of the Bank.



16. The Bank has estimated the liability towards Unhedged Foreign Currency Exposure in terms of RBI circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated 15th January, 2014 & DOR.MRG.REC.76/00-00-007/2022-23 dated 11th October, 2022 and is holding a provision of Rs. 1.17 Crore as on 31st December, 2025 (Rs. 0.07 Crore as on 31st December, 2024).
17. During the Quarter ended 31st December, 2025, Bank has reported Nil cases of Non-borrowal frauds and 6 cases of Borrowal frauds to Reserve Bank of India. The total amount reported to Reserve Bank of India during the Quarter ended 31st December 2025 is Rs. 2.20 Crore, out of which Rs. 2.20 Crore is extent of Loss to the Bank. Bank has made full provision for the same. Details of number of frauds (Borrowal and Non-Borrowal cases) reported, amount involved in fraud and provision made for such frauds are as follows:

(Rs. in Crore)

Particulars	Ended 31 st December, 2025		Ended 31 st December, 2024	
	Quarter	Nine Months	Quarter	Nine Months
Number of frauds reported – Nos.	6	26	10	240
Amount involved in fraud	2.20*	10.56*	264.79	835.96#
Amount of provision made for such frauds	2.20	10.56	264.79	544.43

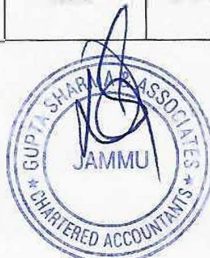
* Including increase of Rs. 0.29 Crore in respect of old fraud cases.

Including amount of Rs. 290.68 Crore in respect of a closed account and Rs. 0.85 Crore in respect of 180 cyber frauds on part of customers for which provision is not required.

18. The Bank has funded exposure of Rs. 102.53 Crore (Rs. 123.84 Crore as on 31st December, 2024) in 2 accounts as on 31st December, 2025 (2 accounts as on 31st December, 2024) which are under litigation and respective adjudicating authorities have granted stay on downgrading. The Bank has made adequate provisions for the accounts.
19. The Provision Coverage Ratio (Including T.W.O) as at 31st December, 2025 works out to 92.23% (31st December, 2024 – 89.53%).
20. The estimated additional Pension liability on account of revision in family pension was Rs. 236.84 Crore. RBI vide its Circular RBI/2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22 dated 4th October, 2021, has permitted all member Banks of Indian Banks Association to amortize the said additional liability over a period not exceeding five years beginning with the financial year ending 31st March, 2022, subject to a minimum of 1/5th of the total amount being charged every year. The Bank is amortizing the said liability over a period, not exceeding 5 years commencing from the financial year ending 31st March, 2022, subject to a minimum of Rs. 47.37 Crore every year. Balance unamortized amount as on 31st March, 2025 was Rs. 47.36 Crore. Accordingly, the Bank has charged Rs. 12.00 Crore and Rs. 36.00 Crore during the quarter and nine months ended 31st December, 2025 respectively and the balance unamortized amount of Rs. 11.36 Crore has been carried forward. Had the Bank charged the entire additional liability to the profit and loss account, the net profit (after tax) for the quarter and nine month ended 31st December, 2025 would have been lower by Rs. 7.39 Crore.
21. In terms of RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated 7th April, 2022 on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a Sub- segment of Retail Banking Segment and as per Accounting Standard 17 “Segment Reporting”, Bank has reported Digital Banking Segment as a sub – segment of Retail Banking Segment.
22. The Bank does not have any subsidiary/associate/joint venture as on 31st December, 2025, as such consolidated financial statements are not applicable to the Bank.
23. Details of Priority Sector lending Certificate (PSLC) transaction are as under:-

(Rs. in Crore)

PSLC Category	PSLC Purchased				PSLC Sold			
	Quarter ended		Nine Months ended		Quarter ended		Nine Months ended	
	31.12.25	31.12.24	31.12.25	31.12.24	31.12.25	31.12.24	31.12.25	31.12.24
Agriculture	Nil	200	2712	1095	Nil	Nil	Nil	Nil
Small & Marginal farmers	Nil	800	Nil	800	992.50	Nil	992.50	Nil



24. Details of Investors complaints received and disposed-off are given below:

During the period	Beginning	Received	Disposed off	Lying unresolved
Quarter ended 31st December, 2025	0	1	1	0
Quarter ended 31st December, 2024	0	1	1	0

25. The figures of previous period/s have been regrouped and reclassified wherever considered necessary in order to make them comparable with the figures of the current period.

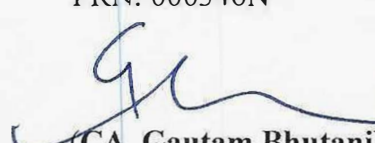

 Arnab Goswamy
 CHIEF FINANCIAL OFFICER


 Rajeeva
 EXECUTIVE DIRECTOR


 Ravi Mehra
 EXECUTIVE DIRECTOR

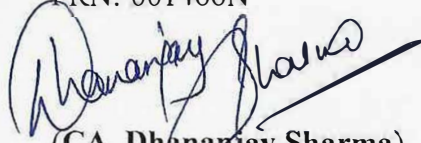

 Swarup Kumar Saha
 MANAGING DIRECTOR & CEO

For **S. P. Chopra & Co.**
 Chartered Accountants
 FRN: 000346N


 (CA. Gautam Bhutani)
 Partner
 M. No. 524485
 UDIN - 26524485XABANA1742



For **Gupta Sharma & Associates**
 Chartered Accountants
 FRN: 001466N


 (CA. Dhananjay Sharma)
 Partner
 M. No. 531165
 UDIN NO-26531165&MDTCB3734

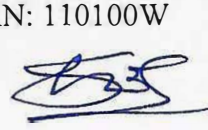


For **O. P. Totla & Co.**
 Chartered Accountants
 FRN: 000734C


 (CA. Abhijeet Gupta)
 Partner
 M. No. 454850
 UDIN NO-26454850LLPIX4223



For **NBS & Co.**
 Chartered Accountants
 FRN: 110100W


 (CA. Sharath K Shetty)
 Partner
 M. No. 132775
 UDIN NO: 26132775JADZGK265d



Date: January 17, 2026
 Place: New Delhi

ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
(ਭਾਰਤ ਸਰਕਾਰ ਦਾ ਉਪਕਰਮ)
ਪ੍ਰ.ਕਾ.ਲੇਖਾ ਏਵਾਂ ਲੇਖਾ ਪਰੀਖਾ ਵਿਭਾਗ
ਈਮੇਲ: ho.accts@psb.bank.in

ਪੰਜਾਬ ਸਿੰਧ ਬੈਂਕ ਦਾ ਭਾਰਤ ਸਰਕਾਰ ਦਾ ਉਪਕਰਮ



Punjab & Sind Bank
(A Government Of India Undertaking)
H.O. Accounts & Audit Deptt.
E-mail: ho.accts@psb.bank.in

PUNJAB & SIND BANK

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Punjab & Sind Bank						Nil			

B. Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	Punjab & Sind Bank					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non-Convertible Bonds / Debentures					
Date of Raising Funds	As above					
Amount raised	As above					
Report filed for Quarter ended	December 31, 2025					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the half year according to applicable object (INR Crore and in %)	Remarks if any
NA	NA	NA	NA	NA	NA	NA

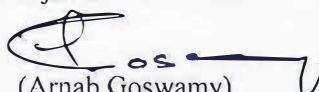
Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Punjab & Sind Bank

Place: New Delhi
Dated: 17.01.2026




(Arnab Goswami)
Chief Financial Officer

ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
(ਭਾਰਤ ਸਰਕਾਰ ਦਾ ਉਪਕਰਮ)
ਪ੍ਰ.ਕਾ.ਲੇਖਾ ਏਵਾਂ ਲੇਖਾ ਪਰੀਖਾ ਵਿਭਾਗ
ਈਮੇਲ: ho.accts@psb.bank.in

ਪੰਜਾਬ ਸੀ ਫਾਇਨਾਂਸ਼ੀਅਲ ਸੀ ਡੀ ਫ਼ਾਇਨਾਂਸ਼ੀਅਲ



Punjab & Sind Bank
(A Government Of India Undertaking)
H.O. Accounts & Audit Deptt.
E-mail: ho.accts@psb.bank.in

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS

Name of listed entity	Punjab & Sind Bank					
Mode of raising funds	Public Issues/Rights Issues/Preferential Issues/QIP/Others					
Date of Raising Funds	NA for Q3 FY 2025-26					
Amount raised	NIL for Q3 FY 2025-26					
Report filed for Quarter ended	December 31, 2025					
Monitoring Agency	NA for Q3 FY 2025-26					
Monitoring Agency name, if applicable	NA for Q3 FY 2025-26					
If there is deviation / variation in the use of funds raised	NA for Q3 FY 2025-26					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, date of shareholder approval	NA					
Explanation for the deviation/ variation	NA					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA

For Punjab & Sind Bank

Place: New Delhi
Dated: 17.01.2026



(Arbab Goswamy)
Chief Financial Officer

Certificate on maintenance of security cover and compliance with the covenants as per the Offer Document/Information Memorandum pursuant to Regulation 54 (2) & (3) and 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Punjab & Sind Bank,

1. Introduction

As required by Regulation 54 (2) & (3) read with Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Guidelines"), **Punjab & Sind Bank** ("the Bank") desires a certificate regarding maintenance of security cover as on December 31, 2025, including compliance with the general covenants of such Offer Document/Information Memorandum in respect of listed non-convertible debt securities issued by the Bank.

As at December 31, 2025, Bank has outstanding listed non-convertible debt securities which are unsecured in nature amounting to Rs. 4237.30 Crores as detailed below:

ISIN	Private Placement / Public Issue	Secured / Unsecured	Issued Amount (Rs. Crores)
INE608A08017	Private Placement	Unsecured	500.00
INE608A08033	Private Placement	Unsecured	237.30
INE608A08041	Private Placement	Unsecured	500.00
INE608A08058	Private Placement	Unsecured	3000.00
Total			4237.30

2. Management's Responsibility

The Management of the Bank is responsible for:

- ensuring that maintenance of the security cover available is more than the cover required as per Offer Document / Information Memorandum in respect of listed non-convertible debt securities which are secured;
- accurate computation of security cover available for listed non-convertible debt securities which are secured based on unaudited financial results of the Bank as on December 31, 2025;
- compliance with the covenants of the Offer Document/Information Memorandum in respect of listed non-convertible debt securities.



- d. preparation and maintenance of proper accounting and other records and design, implementation and maintenance of adequate internal procedures / systems / processes / controls relevant to the creation and maintenance of the aforesaid records.

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

3. Auditor's Responsibility

Based on our examination of the relevant records provided by the Bank, our responsibility is to provide limited assurance that security cover available, has been maintained in accordance with Offer Document / Information Memorandum in respect of secured listed non-convertible debt securities.

We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (Revised 2016) ("the Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. Further, our scope of work for the purpose of this certificate did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Bank, taken as whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof for the purpose of this certificate. Accordingly, we do not express such an opinion.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Service Engagements.

A limited assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria mentioned above. The procedures selected depend on Auditor's judgement, including the assessment of the risks associated with reporting criteria.

The procedures performed in a limited assurance engagement varies in nature and timing from, and are less in extent than for, a reasonable assurance. Consequently, the level of assurance obtained in a limited assurance is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

4. Conclusion

Based on our examination and as per the information and explanation given to us, Bank has made the compliance of the covenants/terms of the issue of the listed debt securities (NCD's of Rs. 4237.30 Crores as at December 31, 2025). Further, as these bonds are unsecured the attached **Annexure-1** is NIL.



5. Restriction/Purpose on use

The Security cover certificate is being issued in consonance with SEBI Regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular No DBR.No.BP.BC.1/21.06.202/2015-16 dated July 1, 2015 for Basel III compliant bonds / RBI Master Circular No DBR.No.BP.BC.4/21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds as amended from time to time, and the terms of the issue have been complied by the Bank.

This Certificate has been issued at the specific request of the Bank pursuant to the requirements of above-mentioned SEBI Guidelines. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

Place: New Delhi
Date: January 17, 2026



For S. P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N

Prateek Gupta

(Prateek Gupta)

Partner

M. No. 566023

UDIN: 26566023GEQOSW2282

Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ⁱⁱⁱ	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														

NOT APPLICABLE



Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains			NOT APPLICABLE											
Other debt sharing pari-passu charge with above debt		not to be filled												
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														



Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value ^{ix}														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

NOT APPLICABLE

- i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
- iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix The market value shall be calculated as per the total value of assets mentioned in Column D.

