



Punjab & Sind Bank

(A Government of India undertaking)

Addendum No. 3 Dated: 02.05.2026

**Request for Proposal for Supply, Implementation
And Maintenance of Network Hardware Security
Module (HSM)**

GeM BID No: PSB/HOIT/RFP/GEM/2026/B/7405677/2025-26 Dated 31-03-2026

**Head Office IT,
2nd Floor, Plot No. 151, Sector 44, Institutional Area, Gurugram -122003.
E-mail: hoit.tenders@psb.bank.in**

This document is prepared by Punjab and Sind Bank for the "Selection of Vendor Supply, Implementation and Maintenance of Network Hardware Security Module (HSM)" The information provided by the bidders in response to this RFP Document will become the property of the Bank and will not be returned. The Bank reserves the right to amend and reissue this RFP Document and all amendments will be integral part of the RFP. The Bank also reserves its right to accept or reject any or all the responses to this RFP Document without assigning any reason whatsoever and without any cost and / or compensation therefor





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Where service is a way of life

Addendum - 3

Contents

S.No	Particulars	Page No.
1	Introduction	3
2	Amendments in RFP Clauses	4-7
3	Revised Bill of Material	8





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Introduction

Bank has published the Tender No:

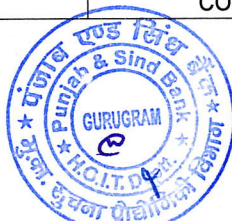
GeM BID No: PSB/HOIT/RFP/GEM/2026/B/7405677/2025-26 Dated 31-03-2026 regarding
“Selection of Vendor for Supply Installation & Maintenance of Network Hardware
Security
Module (HSM)” for 5 years.



Following amendments have been made to RFP clauses. All other terms and conditions of the RFP shall remain unchanged.

Modification in RFP Clauses

S.No	Page No.	Clause No.	Original Clause	Revised/ Added/ Deleted
1	5	Key Information	<p>Last Date and Time for submission of Bids 05.05.2026 04:00 PM</p> <p>Date and Time of Opening of Bids 05.05.2026 04:30 PM</p>	<p>Last Date and Time for submission of Bids 12.05.2026 04:00 PM</p> <p>Date and Time of Opening of Bids 12.05.2026 04:30 PM</p>
2	32	ANNEXURE – XII	<p>HSM should be FIPS 140-3 Level 3 and CC EAL 4+ certified module and having both the certifications in name of OEM. Certification Copy needs to be submitted</p>	<p>HSM should be FIPS 140-3 Level 3 (or FIPS 140-2 Level 3 with mandatory migration commitment to FIPS 140-3 Level 3) certified module and having the certification in name of OEM. Certification Copy needs to be submitted. (If mandated by regulators, the bidder shall provide Common Criteria certification (minimum EAL4+) for the proposed HSM without additional cost to the Bank)</p> <p>For Bidders proposing the FIPS 140-2 Level 3 certified HSM, The OEM and Bidder have to provide separate undertakings for the following-</p> <ol style="list-style-type: none"> 1) The proposed HSM model should be FIPS 140-3 Level 3 compatible module. 2) The certification of FIPS 140-3 level 3 will be provided 6 months before the expiry of FIPS 140-2 Level 3 certification at no extra cost to Bank. 3) FIPS 140-3 Level 3 compliant upgrade has to be provided to Bank at no extra cost.



3	66	Annexure – IX (Format of Bill of Material)	Bill of Material	Revised Bill of Material
4	71	ANNEXUR E – XII	Clause Added (Added as point 37 in Technical and Functional Requirements)	The proposed HSM Make and Model details compliant to all specification(Product Details and Specification of the Model to be submitted)



5	35	3.7 Payment and Penalty Charges	Clause Modified (SI Maintenance charges penalty included)	[S] – SI Maintenance cost			
				S No.	Deliverables	Liquidated	Maximum LD
				3	Delay in Applicability of Eligible patches or closure of VAPT points for HSM post go live (21 days timeline for Audit point closures)	2% of [S] For every day delay	Upto 20% of [S]
				4	Failure of availability of 99.5 % uptime of HSM	Between 99% and less than 99.5%(5% of [S])	Upto 20% of [S]
			Between 98.5% and less than 99%(10% of [S])				
			Between 98% and less than 98.5%(15 % of [S])				
			Between 97.5% and less than 98%(20% of [S])				



6	71	Annexure-XII	<p>Clause Added (Added as point 38 in Technical and Functional Requirements)</p>	<p>The proposed HSM model should be currently integrated with anyone of the proposed applications (CTS, e-KYC , UPI and ADV) in at least one public Sector Bank. (confirmation from Bank required to be submitted)</p>
7	70	Annexure-XII	<p>Ability to generate and store at least 5000 RSA keys (2048 and 10240) on board on demand and shall be secured inside FIPS boundary of HSM in accordance with FIPS 140-3 LEVEL 3 recommendation s or equivalent</p>	<p>Ability to generate and store at least 5000 RSA keys (2048-8192) on board on demand and shall be secured inside FIPS boundary of HSM in accordance with FIPS 140-2 LEVEL 3 or higher recommendations or equivalent</p>



ANNEXURE - IX

Format for Bill of material (BOM)

Name of the Bidder:

RFP: Request for Proposal for Supply, Implementation and Maintenance of Network Hardware Security Module (HSM)

S no.	Item Title	Item Quantity (A)	Cost of one Device (B)	Total Cost(A*B)
1	HSM Hardware Security Module with 05 years of onsite warranty	8		

S no.	Item Title	Cost of Support per Year (Rs.)(A)	Total no. of years(B)	Total Cost(A*B)
2	24*7 support charge of System Integrator for Monitoring of HSM		5	

1. Prices shall be expressed in the Indian Rupees only. The bidder must quote price exclusive of all applicable taxes and duties. There should not be any separate incidental/travel/any other hidden charges. The cost will not depend on any variation in dollar exchange rate/change in tax structure during tenure of the project.
2. Bill of material has to be submitted on the letter head and is signed by an Authorized Signatory with Name and Seal of the Company.
3. We agree that no counter condition/assumption in response to commercial bid will be accepted by the Bank. Bank has a right to reject such bid.
4. Support Charges for System Integrator will be paid on half yearly basis.
5. We are agreeable to the payment schedule as per "Payment Terms" of the RFP.

Date:

Name of the Bidder

Seal and Signature of Authorized Person

