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PUNJAB & SIND BANK

(A Government Of India Undertaking)

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CORPORATE SOCIAL RESPONSIBILITY POLICY

2025-26

VERSION: 3.0



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PSB- Corporate Social Responsibility (CSR) Policy

1. Objectives

- i) To initiate voluntary measures to address economic, social and environmental concerns;
- ii) To be a good Corporate Citizen.

2. Scope

The scope of the policy will include socio-economic, environmental and cultural upliftment activities other than those statutory in nature and also welfare activities in the areas nearby PSB operations especially backward areas. The focus will be on community. The broad areas to be covered are as under:

- i) Promotion of literacy
- ii) Promotion of health care including preventive health care and disaster management
- iii) Community activities-Relief and restoration in times of national calamities.
- iv) Promote Afforestation
- v) Supplementing development programmes of Government
- vi) Rural Development Projects
- vii) Promote Water Conservation and other natural resources etc.

3. Eligibility

- a) CSR activities are undertaken by the Bank itself or through
 - i) Partnership with voluntary bodies, Autonomous Bodies, Statutory agencies, State and Central Government Agencies; or
 - ii) Institution preferably Registered as a Society or a charitable trust or a NGO (non-profit organization)
- b) While giving assistance/ donation under the scheme discretion is to be exercised judiciously to ensure that assistance/ donation is extended for worthy causes to establish institutions/NGOs with proven track record (preferably non-profit organizations) for socially oriented projects meant to pass on benefits to a section of society rather than to an individual. It should also be ensured that the donations are invariably made directly to institutions/ NGOs without any involvement of agents/



middlemen/ consultants and to ensure that the money is utilized for the purpose for which it is given.

- c) CSR funds should be given to institutions / NGOs having a long unblemished record of public service. Before sponsoring any project appropriate and adequate due diligence on promoters/ trustees/ persons behind the project need to be ensured to obviate any unwanted reputational risk.
- d) CSR funds not to be given to individuals.
- e) Request for CSR funds from institutions having caste/ religious/ communal bias and/ or political overtones should not be considered.
- f) Monitoring of end use of funds will be done by the Zonal Office, under whose jurisdiction the beneficiaries are impacted.

4. Theme

To be decided every year as per the direction issued by GOI from time to time and same to be adopted by the Bank

5. Areas of Focus

Broadly the CSR activities will include

- i) Jal Shakti Abhiyan
- ii) Beti Bachao Beti Padhao
- iii) Swachh Bharat Abhiyan
- iv) River Rejuvenation
- v) Adoption of villages surrounding PSB operations
- vi) Provision of infrastructural facilities like laying of roads, drainage system, digging of bore wells and tube wells, construction of community welfare centers etc.
- vii) Adoption/ Construction of Hostels (especially those for SC/ST and girls)
- viii) Drinking water Facility
- ix) Construction of Community Centers/Night Shelters/Old Age Homes
- x) Supplementing Development programme of Government Promotion of literacy and higher education
- xi) Constructing educational facilities viz: school buildings, additional classrooms, repair and maintenance of schools and opening of adult education centers.

- xii) Grant of scholarship & assistance to deserving young students of weaker sections of society belonging to SC, ST, OBC categories including students with physical disabilities.
- xiii) Technical Development
- xiv) Technical training components of building youths
- xv) Promotion of renewable energy
- xvi) Public Financial distribution Infrastructure be created using Aadhar Interoperable Micro ATMs under Rural Development Projects
- xvii) Eradicating extreme hunger and poverty
- xviii) Reducing child mortality and improving maternal health, combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases.
- xix) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled castes, the Scheduled Tribes, other backward classes, minorities and women.
- xx) Any specific initiative taken by the Government of India

6. Implementation

- i) Medical camps
- ii) Mobile dispensaries
- iii) Supplementing the efforts of already existing health centers in the rural areas
- iv) Health care for women, children and disabled.
- v) Actively participate in the National Pulse Polio Programme.
- vi) Promotion of Sports and Games
- vii) Promotion of Art and Culture
- viii) Drinking Water Facility
- ix) Sanitation and public health
- x) A common theme be identified every year for undertaking CSR activities.
- xi) CSR expenditure for thematic programme should be around 60% of annual CSR expenditure of the Bank. As per the direction issued by Government of India/ Department of Public Enterprises letter No: CSR-08/0002/2018-Dir (CSR) dated 10.12.2018, to guidelines for CSR expenditure of CPSEs.



7. CSR guidelines & Budget

As per the Reserve Bank of India directives, vide its communication No. 2005-06/237 DBOD. NO. Dir.BC-50/13.01.01/2005-06 dated 21st December, 2005:

- i) Bank may make Donations during a financial year aggregating up to 1% of published profits of the Bank for the previous year. In case of loss, the Bank can spend up to Rs. 5.00 lakh only in a financial year.
- ii) The contributions made by Bank to Prime Minister's Relief Fund and subscriptions to professional Bodies / Institutions like Indian Bank's Association, National Institute of Bank Management, Indian Institute of Banking and Finance, Institute of Banking Personnel Selection and Foreign Exchange dealers' Association of India may be exempted from the above ceiling.
- iii) The unutilized portion of the limit of 1% will not be carried forward to the next year.

In view of the aforesaid RBI guidelines, the maximum permissible limit of the CSR Budget is up to 1% of published profit of previous year of the Bank. In case of loss, the Bank can spend up to Rs. 5.00 lakh only in a financial year.

8. CSR Committee

CSR proposals will be solely at the discretion of the Bank and subject to availability of funds. The committee formed for this purpose is as follows:

Sanctioning Authority	Committee of Executives
General Managers Committee	i) General Manager, (Public Relation) ii) General Manager, (Credit) iii) General Manager, (IT)
Management Committee, MD & CEO and Executive Director	Proposal above Rs.5 lakh will be recommended by the above cited GMs Committee before seeking approval from the Sanctioning Authority.



9. Review

1. Expenditure incurred under CSR should be placed before the Board of Directors on quarterly basis.
2. The Policy is valid till next review of the CSR Policy of the Bank.
3. CSR Project Expenditure will be audited by Bank's Statutory Auditor on quarterly basis.

10. Discretionary Powers

All the discretionary powers for the sanction of funds to be released be vested as under

Sanctioning Authority	Discretionary Powers
General Manager's Committee	Up to Rs.5 lakh per reference
Executive Director	Above Rs. 5 lakh and up to Rs.10 lakh per reference
MD & CEO	Above Rs.10 lakh and up to Rs. 25 lakh per reference
Management Committee of the Board	Above Rs. 25 lakh per reference

Note:- 1. If a proposal from the same beneficiary is to be considered within the same Financial Year, it has to be approved by the next higher authority.





ANNEXURE

GUIDELINES ISSUED BY GOI / RBI / IBA ON CSR

S.NO	Reference	Particulars
1.	The Ministry of Finance, Department of Public Enterprises vide Memorandum F.No. 8/2/2018- Dir (CSR) dated 15.03.2024	Approved Common theme for CSR activities for the FY 2024-25 is "Health and Nutrition" for all CPSEs.
2	The Ministry of Finance, Department of Public Enterprises vide Memorandum F.No. 8/2/2018- Dir(CSR) dated 24.04.2023	Approved Common theme for CSR activities for the FY 2023-24 is "Health and Nutrition" for all CPSEs.
3.	The Ministry of Finance, Department of Financial Services vide F.No 7/88/2022-BOA-1 dated 06.01.2023	CSR policy related provisions of the Companies Act, 2013 are not applicable to Public Sector Banks (PSBs) as they are not covered by the Companies Act, 2013. However, PSBs, guided by certain circulars of the Reserve Bank of India, have undertaken various CSR related activities over the years. Further, they requested the IBA to draft comprehensive guidelines on CSR for PSBs in consultation with all PSBs.
4.	The Ministry of Corporate Affairs vide its Circular No 08/2022 dated 26.07.2022	Spending of CSR fund for the activities related to 'Har Ghar Tiranga' a campaign under the aegis of Azadi ka Amrit Mahotsav, such as mass scale production and supply of the National Flag, outreach and amplification efforts and other related activities, are eligible CSR activities.
5.	The Ministry of Finance, Department of Public Enterprises vide Memorandum F.No. 8/0002/2018- Dir(CSR) dated 05.04.2022	All CPSEs to align all CSR expenditure with national priorities and informed that the "Health and Nutrition" as common theme for CSR activities by CPSEs for the financial year 2022-23.
6.	The Ministry of Corporate Affairs vide its Circular No 13/2021 dated 30.07.2021	Spending of CSR funds for COVID-19 vaccination for persons other than the employees and their families, is an eligible CSR activity.
7.	The Ministry of Corporate Affairs vide its Circulars No 10/2020 dated 23.03.2020 & 01/2021 dated 13.01.2021	Spending of CSR funds for Covid-19 is an eligible CSR activity" of scheduled VII of Companies Act, 2013.

ਪੰਜਾਬ ਏਣਡ ਸੰਧ ਬੈਂਕ

(ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕ੍ਰਮ)

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8.	The Ministry of Finance, Department of Financial Services vide communication no. F.No. 7/87/2019- BOA-1 dated 30.09.2019	PSBs to formulate policy relating to donations given by banks to various entities, by the bank's Board keeping in view aligning such activities with national priorities and primacy is accorded to supporting national priorities like Swachha Bharat Abhiyan, Jal Shakti Abhiyan, Beti Bachao Beti Padhao and River Rejuvenation.
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